



COMPASS

July 2022

Morris Township Market Insights

Morris Township

JULY 2022

UNDER CONTRACT

26	\$772K	\$682K
Total Properties	Average Price	Median Price
-24%	4%	-6%
Decrease From Jul 2021	Increase From Jul 2021	Decrease From Jul 2021

UNITS SOLD

39	\$858K	\$850K
Total Properties	Average Price	Median Price
8%	21%	33%
Increase From Jul 2021	Increase From Jul 2021	Increase From Jul 2021

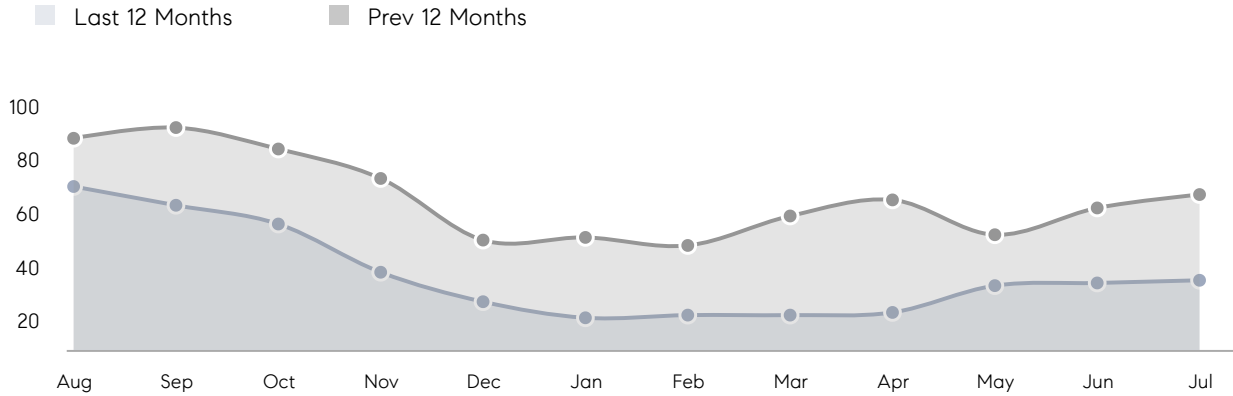
Property Statistics

		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	16	22	-27%
	% OF ASKING PRICE	106%	102%	
	AVERAGE SOLD PRICE	\$858,579	\$710,495	20.8%
	# OF CONTRACTS	26	34	-23.5%
	NEW LISTINGS	28	49	-43%
Houses	AVERAGE DOM	15	21	-29%
	% OF ASKING PRICE	107%	102%	
	AVERAGE SOLD PRICE	\$902,394	\$738,651	22%
	# OF CONTRACTS	20	24	-17%
	NEW LISTINGS	19	33	-42%
Condo/Co-op/TH	AVERAGE DOM	21	24	-12%
	% OF ASKING PRICE	99%	102%	
	AVERAGE SOLD PRICE	\$658,286	\$654,183	1%
	# OF CONTRACTS	6	10	-40%
	NEW LISTINGS	9	16	-44%

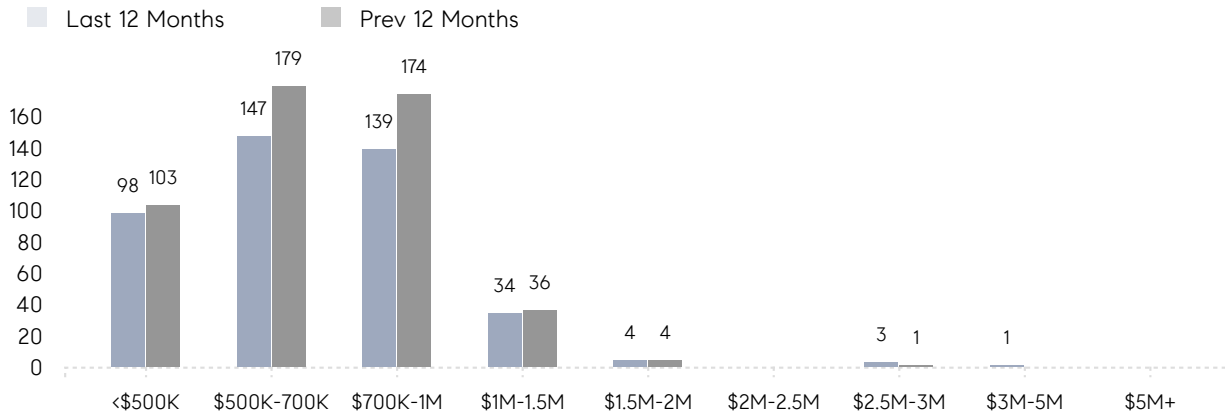
Morris Township

JULY 2022

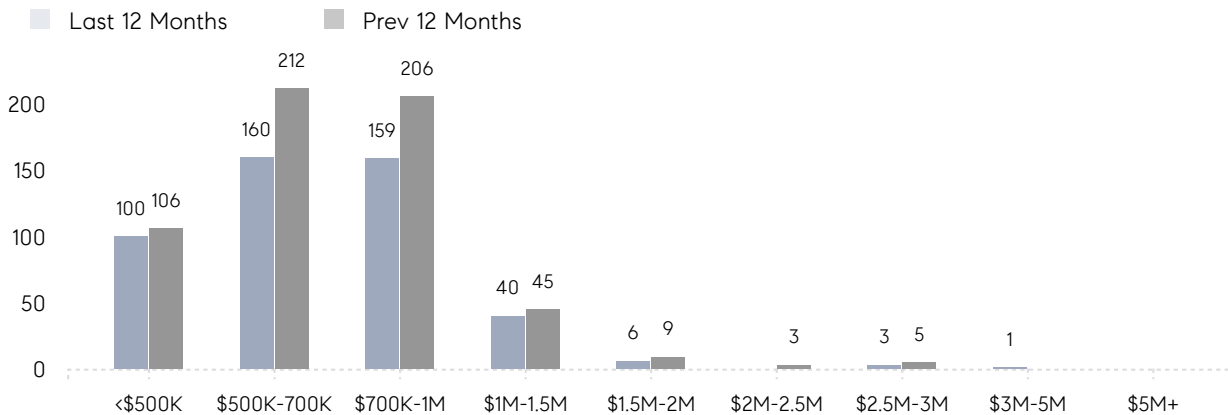
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.